

Endress+Hauser holds its own in the crisis

Sales fall slightly in 2020; profit and employment remain stable

Endress+Hauser has weathered the crisis year 2020 in good shape. However, the Group's consolidated sales fell – strongly influenced by exchange rate effects – by almost 3 percent to just under 2.6 billion euros. Even a strong laboratory business could only partially offset the shortfalls in process automation, which was hit harder by the effects of the coronavirus pandemic.

While sales development last year fell well short of targets, the Group maintained profits at a strong level. “Endress+Hauser's financial solidity has not suffered during the crisis,” emphasized Chief Financial Officer Dr Luc Schultheiss. The company was able to avoid short-time work and even slightly increased employment. At the end of 2020, Endress+Hauser had more than 14,400 employees worldwide, over 100 more than a year ago.

Endress+Hauser has always remained able to deliver despite the pandemic. “We have bridged the physical distance to our customers with digital and emotional proximity,” said Chief Executive Officer Matthias Altendorf. He sees the company as well equipped, even if the next few months continue to be dominated by the coronavirus crisis: “Our innovative strength is unbroken. Endress+Hauser will launch more product innovations in 2021 than ever before.”

Economic recovery not before the end of the year

The impact of the pandemic continues to affect individual market regions, customer industries and fields of activity very differently. Nevertheless, Endress+Hauser has made a good start to the current year. The Group expects growth in the single-digit percentage range in 2021 but sees profits under increased pressure. The company does not expect a fundamental recovery in the global economy until the end of the year.

Endress+Hauser will present its audited 2020 financial figures on 4 May 2021 in Basel, Switzerland.



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EH_2021_innovation.jpg

Endress+Hauser has bridged the physical distance to customers in the pandemic with digital and emotional proximity.

The Endress+Hauser Group

Endress+Hauser is a global leader in measurement and automation technology for process and laboratory applications. The family company, headquartered in Reinach, Switzerland, achieved net sales of approximately 2.6 billion euros in 2020 with a total workforce of more than 14,000.

Endress+Hauser devices, solutions and services are at home in many industries. Customers thus use them to gain valuable knowledge from their applications. This enables them to improve their products, work economically and at the same time protect people and the environment.

Endress+Hauser is a reliable partner worldwide. Its own sales companies in 50 countries as well as representatives in another 70 countries ensure competent support. Production facilities on four continents manufacture quickly and flexibly to the highest quality standards.

Endress+Hauser was founded in 1953 by Georg H Endress and Ludwig Hauser. Ever since, the company has been pushing ahead with the development and use of innovative technologies, now helping to shape the industry's digital transformation. 8,900 patents and applications protect the Group's intellectual property.

For further information, please visit www.endress.com/media-center or www.endress.com

Contact

Martin Raab
Group Media Spokesperson
Endress+Hauser AG
Kägenstrasse 2
4153 Reinach BL
Switzerland

Email martin.raab@endress.com
Phone +41 61 715 7722
Fax +41 61 715 2888